



## Guide to Gifts Annuity

A charitable gift annuity is a contractual arrangement with a commercial annuity provider. It will provide you with a tax-preferred annual income guaranteed for life or a specific number of years. Charitable gift annuities are structured in the same way as regular commercial annuities however they offer distinct advantages due to a charity's tax-free status.

Giving a gift of a charitable annuity can be broken down into two processes, starting with the purchase of an annuity from a commercial annuity provider with a maximum of 80% of your donation amount. The remaining 20% of the gift will be retained by Crossroads International for its work. You will receive an immediate tax receipt for this amount.

**Step 1:** Once you let us know that you are interested in this type of gift, we will contact one of our partner annuity brokers who will explore the variety of options available in the marketplace, identifying the best possible rate across a wide variety of financial institutions.

What we'll need from you:

1. your name, your birth date, the amount you wish to donate
2. whether you would like a single life annuity or a joint with your spouse
3. your age(s) and the amount of your contribution will determine the size of your income payment. Usually, the older you are, the higher your payment. We will forward you the top annuity quotes once we have received them.

**Step 2:** Once the details of the annuity have been decided, you donate a lump sum to Crossroads International. We then purchase an annuity from a reputable life insurance institution on your behalf. After we pay for your annuity, the balance of your contribution (a minimum of 20% of the total amount donated) becomes your gift to us. We issue a charitable donation receipt for this amount. The annuity payments are made directly to you, or deposited into your bank account, by the annuity provider.